

In re:

**CITY OF DETROIT, MICHIGAN,**      **Case No.: 13-53846**

**Debtor.**

\_\_\_\_\_ /

**Adv. No.:**

Dexia Crédit Local, Dexia Holdings, Inc.,  
Erste Europäische Pfandbrief- und Kommunalkreditbank  
Aktiengesellschaft in Luxemburg S.A., FMS Wertmanagement AöR,  
Hypothesenbank Frankfurt AG, and Hypothesenbank Frankfurt International S.A.

**Appellants,**

**v.**

City Of Detroit, Michigan  
**Appellee.**

**CAUSE OF ACTION/NATURE OF SUIT:** (This matter is referred to the district court for the following reasons)

<u>  X  </u>	[422] 28 U.S.C. 158	Bankruptcy Appeal
_____	[422] 28 U.S.C. 158	Motion for Leave to Appeal
_____	[423] 28 U.S.C. 157(d)	Motion for Withdrawal of Reference
_____	[423] 28 U.S.C. 157(c) (1)	Proposed Findings of Fact and Conclusions of Law
_____	[423] 28 U.S.C. 158 (c) (a)	Order of Contempt

Dated: April 29, 2014.

Respectfully submitted,

/s/ Deborah L Fish

Deborah L Fish  
E-mail: dfish@allardfishpc.com  
ALLARD & FISH, P.C.  
2600 Buhl Building  
535 Griswold  
Detroit, MI 48226  
Tel: (313) 309-3171

Thomas Moers Mayer  
E-mail: tmayer@kramerlevin.com  
Jonathan M. Wagner  
E-mail: jwagner@kramerlevin.com  
KRAMER LEVIN NAFTALIS  
& FRANKEL LLP  
1177 Avenue of the Americas  
New York, NY 10036  
Tel: (212) 715-9169

*Counsel for Dexia Crédit Local  
and Dexia Holdings, Inc.*

/s/ Rick L. Frimmer

Rick L. Frimmer  
E-mail: rfrimmer@schiffhardin.com  
Frederick J. Sperling  
E-mail: fsperling@schiffhardin.com  
Paul E. Greenwalt  
E-mail: pgreenwalt@schiffhardin.com  
SCHIFF HARDIN LLP  
233 South Wacker Drive  
Suite 6600  
Chicago, IL 60606  
Tel: (312) 258-5500

*Counsel for FMS Wertmanagement AöR*

/s/ Howard S. Sher

Howard S. Sher (P38337)  
E-mail: howard@jacobweingarten.com  
JACOB & WEINGARTEN, P.C.  
Somerset Place  
2301 W. Big Beaver Road, Suite 777  
Troy, Michigan 48084  
Tel: (248) 649-1200

Vincent J. Marriott, III  
E-mail: marriott@ballardspahr.com  
Matthew A. White  
E-mail: whitema@ballardspahr.com  
Benjamin M. Schmidt  
E-mail: schmidt@ballardspahr.com  
BALLARD SPAHR LLP  
1735 Market Street, 51<sup>st</sup> Floor  
Philadelphia, PA 19103  
Tel: (215) 665-8500

Matthew G. Summers  
E-mail: summersm@ballardspahr.com  
BALLARD SPAHR LLP  
919 North Market Street, 11th Floor  
Wilmington, DE 19801  
Tel: (302) 252-4428

*Counsel for Hypothekenbank Frankfurt AG,  
Hypothekenbank Frankfurt International S.A.,  
and Erste Europäische Pfandbrief- und  
Kommunalkreditbank Aktiengesellschaft in  
Luxemburg S.A.*

Name and Addresses of Interested Parties:

Hypothekenbank Frankfurt AG, Hypothekenbank Frankfurt International S.A., and Erste Europäische Pfandbrief- und Kommunalkreditbank Aktiengesellschaft in Luxemburg S.A., jointly represented by:

Howard S. Sher  
Jacob & Weingarten, P.C.  
SOMERSET PLACE  
2301 W. Big Beaver Road, Suite 777  
Troy, MI 48084  
Tel: (248) 649-1200  
Fax: (248) 649-2920  
E-mail: howard@jacobweingarten.com

Vincent J. Marriott, III  
BALLARD SPAHR LLP  
1735 Market Street, 51st Floor  
Philadelphia, PA 19103  
Tel: (215) 864-8236  
Fax: (215) 864-9762  
E-mail: marriott@ballardspahr.com

Matthew G. Summers  
BALLARD SPAHR LLP  
919 North Market Street, 11th Floor  
Wilmington, DE 19801  
Tel: (302) 252-4428  
Fax: (302) 252-4466  
E-mail: summersm@ballardspahr.com

Dexia Crédit Local and Dexia Holdings, Inc., jointly represented by:

Deborah L. Fish  
ALLARD & FISH, P.C.  
2600 Buhl Building  
535 Griswold  
Detroit, MI 48226  
Tel: (313) 961-6141  
Fax: (313) 961-6142  
E-mail: dfish@allardfishpc.com

Thomas Moers Mayer  
KRAMER LEVIN NAFTALIS & FRANKEL LLP  
1177 Avenue of the Americas  
New York, NY 10036  
Tel: (212) 715-9100  
Fax: (212) 715-8000  
E-mail: tmayer@kramerlevin.com

FMS Wertmanagement AöR, represented by:

Rick L. Frimmer  
Mark Fisher  
Jeff Eaton  
Michael W. Ott  
SCHIFF HARDIN LLP  
233 S. Wacker Drive, Suite 6600  
Chicago, IL 60606  
Tel: (312) 258-5600  
Fax: (312) 258-5600  
E-mail: rfrimmer@schiffhardin.com  
E-mail: mfisher@schiffhardin.com  
E-mail: jeaton@schiffhardin.com  
E-mail: mott@schiffhardin.com

City of Detroit, represented by:

David G. Heiman (OH 0038271)  
Heather Lennox (OH 0059649)  
JONES DAY  
North Point  
901 Lakeside Avenue  
Cleveland, OH 44114  
Tel: (216) 586-3939  
Fax: (216) 579-0212  
E-mail: dgheiman@jonesday.com  
E-mail: hlennox@jonesday.com

Thomas F. Cullen, Jr. (DC 224733)  
Gregory M. Shumaker (DC 416537)  
Geoffrey S. Stewart (DC 287979)  
JONES DAY  
51 Louisiana Ave., N.W.  
Washington, DC 20001  
Tel: (202) 879-3939  
Fax: (202) 626-1700  
E-mail: tfcullen@jonesday.com  
E-mail: gshumaker@jonesday.com  
E-mail: gstewart@jonesday.com

Bruce Bennett (CA 105430)  
JONES DAY  
555 South Flower Street  
Fiftieth Floor  
Los Angeles, CA 90071  
Tel: (213) 243-2382  
Fax: (213) 243-2539  
E-mail: bbennett@jonesday.com

Robert S. Hertzberg (P30261)  
Deborah Kovsky-Apap (P68258)  
PEPPER HAMILTON LLP  
4000 Town Center, Suite 1800  
Southfield, MI 48075  
Tel: (248) 359-7300  
Fax: (248) 359-7700  
E-mail: hertzbergr@pepperlaw.com  
E-mail: kovskyd@pepperlaw.com

Corinne Ball  
JONES DAY  
222 East 41st Street  
New York, New York 10017  
Tel: (212) 326-3939  
Fax: (212) 755-7306  
E-mail: cball@jonesday.com

UBS AG, represented by:

Daniel J. Kramer  
Richard A. Rosen  
Kelley A. Cornish  
Stephen J. Shimshak  
PAUL, WEISS, RIFKIND, WHARTON &  
GARRISON LLP  
1285 Avenue of the Americas  
New York, NY 10019  
Tel: (212) 373-3000  
E-mail: dkramer@paulweiss.com  
E-mail: rrosen@paulweiss.com  
E-mail: kcornish@paulweiss.com  
E-mail: sshimshak@paulweiss.com  
E-mail: Attorneys for Defendant UBS AG

Merrill Lynch Capital Services, Inc., represented by:

Marshall S. Huebner  
Damian S. Schaible  
Elliot Moskowitz  
James I. McClammy  
DAVIS POLK & WARDWELL LLP  
450 Lexington Avenue  
New York, NY 10017  
Tel: (212) 450-4000  
E-mail: marshall.huebner@davispolk.com  
E-mail: damian.schaible@davispolk.com  
E-mail: elliot.moskowitz@davispolk.com  
E-mail: james.mcclammy@davispolk.com

Merrill Lynch Capital Services, Inc. and UBS AG, jointly represented by:

Stephen B. Grow  
Charles Ash, Jr.  
WARNER NORCROSS & JUDD LLP  
900 Fifth Third Center  
111 Lyon Street NW  
Grand Rapids, MI 49503  
Tel: (616) 752-2000  
Fax: (616) 752-2500  
E-mail: sgrow@wnj.com  
E-mail: cash@wnj.com

Assured Guaranty Municipal Corp., represented by:

Lawrence A. Larose  
Samuel D. Kohn  
Marc D. Ashley  
CHADBOURNE & PARKE LLP  
30 Rockefeller Plaza  
New York, NY 10012  
Tel: (212) 408-5100  
E-mail: llarose@chadbourne.com  
E-mail: skohn@chadbourne.com  
E-mail: mashley@chadbourne.com

Michigan Council 25 of the American Federation of State, County and Municipal Employees (AFSCME), AFL-CIO and Sub-Chapter 98, City of Detroit Retirees,  
jointly represented by:

Sharon L. Levine  
John K. Sherwood  
Philip J. Gross  
Keara M. Waldron  
LOWENSTEIN SANDLER LLP  
65 Livingston Avenue  
Roseland, NJ 07068  
Tel: (973) 597-2500  
Fax: (973) 597-6247  
E-mail: slevine@lowenstein.com  
E-mail: jsherwood@lowenstein.com  
E-mail: pgross@lowenstein.com  
E-mail: kwaldron@lowenstein.com

Herbert A. Sanders  
THE SANDERS LAW FIRM PC  
615 Griswold St., Suite 913  
Detroit, MI 48226  
Tel: (313) 962-0099  
Fax: (313) 962-0044  
E-mail: [hsanders@miafscme.org](mailto:hsanders@miafscme.org)

-and-

Richard G. Mack, Jr.  
Miller Cohen, P.L.C.  
600 West Lafayette Boulevard  
4th Floor  
Detroit, MI 48226-3191

Ambac Assurance Corporation, jointly represented by:

Caol Connor Cohen  
Caroline Turner English  
ARENT FOX LLP  
1717 K Street, NW  
Washington, DC 2003-5342  
Tel: (202) 857-6054  
E-mail: [Carol.Cohen@arentfox.com](mailto:Carol.Cohen@arentfox.com)

David L. Dubrow  
Mark A. Angelov  
ARENT FOX LLP  
1675 Broadway  
New York, NY 10019  
Telephone: (212) 484-3900

-and-

Daniel J. Weiner  
Brendan G. Best  
SCHAFFER AND WEINER, PLLC  
40950 Woodward Ave., Suite 100  
Bloomfield Hills, MI 48304  
Tel: (248) 540-3340  
E-mail: [bbest@schaferandweiner.com](mailto:bbest@schaferandweiner.com)

National Public Finance Guarantee Corporation, jointly represented by:

Eric D. Novetsky  
Louis P. Rochkind  
JAFFE, RAITT, HEUER & WEISS, P.C.  
2777 Franklin Road, Suite 2500  
Southfield, MI 48034  
Tel: (248) 351-3000  
Fax: (248) 351-3082  
E-mail: enovetsky@jaffelaw.com

Jeffrey E. Bjork  
SIDLEY AUSTIN LLP  
555 West Fifth Street, Suite 4000  
Los Angeles, CA 90013  
Tel: (213) 896-6000  
Fax: (213) 896-6600  
E-mail: jbjork@sidley.com

-and-

Guy S. Neal  
1501 K Street, N.W.  
Washington, DC 20005  
Tel: (202) 736-8000  
Fax: (202) 736-8711  
E-mail: gneal@sidley.com

Police and Fire Retirement System of the City of Detroit and the General Retirement System of the City of Detroit, represented by:

Robert D. Gordon  
Shannon L. Deeby  
CLARK HILL PLC  
151 South Old Woodward Avenue, Suite 200  
Birmingham, MI 48009  
Tel: (248) 988-5882  
Fax: (248) 988-2502  
E-mail: rgordon@clarkhill.com



Retiree Association Parties, jointly represented by:

Thomas R. Morris  
Karin F. Avery  
SILVERMAN & MORRIS, P.L.L.C.  
30500 Northwestern Highway, Suite 200  
Farmington Hills, MI 48334  
Tel: (248) 539-1330  
Fax: (248) 539-1355  
E-mail: morris@silvermanmorris.com  
E-mail: avery@silvermanmorris.com

-and-

Brian D. O'Keefe  
Ryan C. Plecha  
LIPPITT O'KEEFE, PLLC  
370 East Maple Road, 3rd Floor  
Birmingham, MI 48009  
Tel: (248) 646-8292  
Fax: (248) 646-8375  
E-mail: bokeefe@lippittokeefe.com  
E-mail: rplecha@lippittokeefe.com

Financial Guranty Insurance Company, jointly represented by:

Ernest J. Essad Jr.  
Mark R. James  
WILLIAMS, WILLIAMS, RATTNER & PLUNKETT, P.C.  
280 North Old Woodward Avenue, Suite 300  
Birmingham, MI 48009  
Tel: (248) 642-0333  
Fax: (248) 642-0856  
E-mail: EJEssad@wwrplaw.com  
E-mail: mrjames@wwrplaw.com

-and-

Alfredo R. Perez  
WEIL, GOTSHAL & MANGES llp  
700 Louisiana Street, Suite 1600  
Houston, TX 77002  
Tel: (713) 546-5000  
Fax: (713) 224-9511  
E-mail: Alfredo.perez@weil.com

The Official Committee of Retirees, represented by:

Carole Neville  
Claude Montgomery  
DENTONS  
1221 Avenue of the Americas  
New York, NY 10020  
Tel: (212) 768-6700  
E-mail: carole.neville@dentons.com  
E-mail: claudemontgomery@dentons.com

Interested Party David Sole, represented by:

Jerome D. Goldberg (P61678)  
2921 East Jefferson, Suite 205  
Detroit, MI 47207  
Tel: (313) 393-6001  
Fax: (313) 393-6007  
E-mail: apclawyer@sbcglobal.net

Syncora Guarantee Inc. and Syncora Capital Assurance Inc., jointly represented by:

James H.M. Sprayregen, P.C.  
Ryan Blaine Bennett  
Stephen C. Hackney  
KIRKLAND & ELLIS LLP  
300 North LaSalle  
Chicago, IL 60654  
Tel: (312) 862-2000  
Fax: (312) 862-2200

- and -

Stephen M. Gross  
David A. Agay  
Joshua Gadharf  
MCDONALD HOPKINS PLC  
39533 Woodward Avenue  
Bloomfield Hills, MI 48304  
Tel: (248) 646-5070  
Fax: (248) 646-5075